

Message Text

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PAGE 01 OUAGAD 01239 230829Z

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ACTION AF-06

INFO OCT-01 EUR-12 EA-06 ISO-00 EB-07 OMB-01 TRSE-00 INT-05

DOTE-00 AID-05 COME-00 /043 W
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R 230643Z MAY 75

FM AMEMBASSY OUAGADOUGOU
TO SECSTATE WASHDC 9633
INFO AMEMBASSY ABIDJAN
AMEMBASSY BONN
AMEMBASSY PARIS
AMEMBASSY TOKYO

LIMITED OFFICIAL USE OUAGADOUGOU 1239

E.O. 11652: N/A

TAGS: EMIN, UV

SUBJECT: TAMBAO MANGANESE PROJECT

REF: (A) OUAGA 333 (B) OUAGA 1026 (NOTAL)

1. REPRESENTATIVES OF FOREIGN MINING COMPANIES AND GOUV SIGNED FINAL PARTICIPATION ACCORD FOR \$95 MILLION TAMBAO MANGANESE PROJECT ON MAY 17. SIGNATORIES WERE JAPANESE FERRO-ALLOY ASSOCIATION, EXPLORATION UND BERGBAU (FRG), UNION CARBIDE AND SOCIETE DU MANGANESE (FRENCH). EQUITY PARTICIPATION REMAINS SAME AS OUTLINED REF A. COMPANIES HAD HELD MEETING IN PARIS PREVIOUS WEEK TO DISCUSS OPERATING PROCEDURES FOR MINE.

2. MEETING OF DONORS AND INTERNATIONAL LENDERS, WHICH HAD BEEN SCHEDULED FOR END OF MAY, HAS NOW BEEN PUT OFF INDEFINITELY.

3. COMMENT: QUESTION OF PORT FACILITIES HAS BECOME KEY FACTOR. ACCORDING TO PROJECT DIRECTOR, PHILIPPE OUEDRAOGO, SPOT RESERVED FOR TAMBAO PROJECT IN ABIDJAN PORT (WHICH HAD BEEN USED FOR PREVIOUS MINING PROJECT IN IVORY COAST) IS NO LONGER AVAILABLE. VOLTANS ARE APPARENTLY NEGOTIATING WITH IVORIANS TO SEE WHAT ALTERNATIVES ARE AVAILABLE AND HOW MUCH

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THEY WILL COST.

GRAHAM

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Message Attributes

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